

## Erie County Land Bank Profit & Loss Budget Performance

March 23 through April 30, 2022

	Mar 23 - Apr 30, 22	Budget	Jan - Apr 22	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
500 · Gaming Funds	0.00	0.00	0.00	0.00	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00		
515 · Contributed Capital	0.00	0.00	0.00		
520 · Grants	0.00	0.00	0.00		
530 · Interest Income	376.00	322.58	1,101.62	1,000.00	3,000.00
540 · Property Sales	0.00	645.16	0.00	2,000.00	6,000.00
590 · Other Income	0.00	0.00	0.00		
<b>Total Income</b>	<b>376.00</b>	<b>967.74</b>	<b>1,101.62</b>	<b>3,000.00</b>	<b>1,009,000.00</b>
<b>Expense</b>					
600 · Advertising					
601 · Signs	0.00	0.00	0.00		
600 · Advertising - Other	0.00	258.06	331.89	800.00	2,400.00
<b>Total 600 · Advertising</b>	<b>0.00</b>	<b>258.06</b>	<b>331.89</b>	<b>800.00</b>	<b>2,400.00</b>
605 · Bank Fees & Charges	0.00	0.00	0.00	0.00	30.00
606 · Dues & Subscriptions	0.00	0.00	3,525.98	0.00	325.00
610 · Erie Land Bank	3,818.12	0.00	25,822.33	500,000.00	500,000.00
620 · Conferences/ Meetings					
621 · Travel	0.00	0.00	449.76	8,000.00	8,000.00
622 · Conference Registrations	0.00	0.00	0.00	2,000.00	2,000.00
625 · Public Meetings	0.00	0.00	0.00		
620 · Conferences/ Meetings - Other	0.00	0.00	0.00		
<b>Total 620 · Conferences/ Meetings</b>	<b>0.00</b>	<b>0.00</b>	<b>449.76</b>	<b>10,000.00</b>	<b>10,000.00</b>
630 · Auditing Fees	0.00	0.00	0.00	5,000.00	5,000.00
640 · Legal & Professional Fees	0.00	3,870.97	4,135.00	12,000.00	36,000.00
650 · Consulting Fees	0.00	0.00	0.00		
660 · Office Supplies & Expense					
661 · Website	0.00	101.94	2,237.00	2,316.00	2,948.00
662 · Database Management Program	0.00	1,290.32	0.00	4,000.00	12,000.00
660 · Office Supplies & Expense - Other	370.99	0.00	370.99	2,000.00	2,000.00
<b>Total 660 · Office Supplies &amp; Expense</b>	<b>370.99</b>	<b>1,392.26</b>	<b>2,607.99</b>	<b>8,316.00</b>	<b>16,948.00</b>
670 · Insurance Expense	0.00	1,290.32	3,214.61	4,000.00	12,000.00
680 · Transition Expense	0.00	0.00	0.00		
681 · Payroll Expenses	19,071.37	0.00	42,518.80	110,000.00	110,000.00
690 · Depreciation Expense	0.00	0.00	0.00		
700 · Property Acquisition					
701 · Repository List Fees	0.00	0.00	0.00	2,000.00	2,000.00
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.00	24,000.00
703 · Closing/ Transfer fees	0.00	1,290.32	0.00	4,000.00	12,000.00
700 · Property Acquisition - Other	2,000.00	0.00	2,000.00		
<b>Total 700 · Property Acquisition</b>	<b>2,000.00</b>	<b>1,290.32</b>	<b>2,000.00</b>	<b>6,000.00</b>	<b>38,000.00</b>
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	645.16	0.00	2,000.00	6,000.00
712 · Landscaping/ Snow Removal	0.00	0.00	8,925.00		
713 · Trash Removal	0.00	0.00	0.00		
714 · Board or Secure	0.00	0.00	0.00		
710 · Property Management Expenses - Other	0.00	0.00	36.42		
<b>Total 710 · Property Management Expenses</b>	<b>0.00</b>	<b>645.16</b>	<b>8,961.42</b>	<b>2,000.00</b>	<b>6,000.00</b>
799 · Misc Expense	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>25,260.48</b>	<b>8,747.09</b>	<b>93,567.78</b>	<b>658,116.00</b>	<b>736,703.00</b>
<b>Net Ordinary Income</b>	<b>-24,884.48</b>	<b>-7,779.35</b>	<b>-92,466.16</b>	<b>-655,116.00</b>	<b>272,297.00</b>
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
80000 · Ask My Accountant	0.00	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-24,884.48</b>	<b>-7,779.35</b>	<b>-92,466.16</b>	<b>-655,116.00</b>	<b>272,297.00</b>